

September 6, 2011

The Owners  
Strata Plan LMS 2833  
Trinity Place

**Re: Project Budget**

Dear Owners:

We wish to bring to your attention two discrepancies between the exp. Services project budget (Appendix I) and the final budget.

Firstly, item #6 in the exp. Services budget (engineering pre-construction) has not been included as it was already approved and collected following the February 17, 2011 Special General Meeting.

Secondly, item #7 in the project budget (levy collection and administration) has been added. This fee is charged by Strataco Management Ltd. to open a bank account, collect the special levy, prepare financial statements, follow up with collections and close out the account, and issue refunds where appropriate.

Finally, we can advise that based on discussions between the Strata Council and Project Manager, the levy will be collected in two equal installments (Schedule V).

Sincerely yours,



Carey Grandy,  
Strata Manager

/mk

attachment